

The Saver's Credit

It Pays to Save for Retirement

You may qualify for the Saver's Credit of **up to \$1,000** (\$2,000 if married filing jointly) for contributions you make to a qualified retirement plan or IRA.

And you have until **April 15, 2027** to make IRA contributions for 2026.

Unlike a deduction, a tax credit is a dollar-for-dollar reduction of **your federal income tax liability** and it can reduce the amount you owe or increase your refund for taxes already paid.

Are you eligible for the credit?

To claim the Saver's Credit for 2026, you must:

- 1 Be age 18 or older,
- 2 Not be a full-time student,
- 3 Not be claimed as a dependent on another person's return, and



- 4 Have a 2026 adjusted gross income of not more than:

\$ 80,500

if your filing status is married filing jointly;

\$ 60,375

if your filing status is head of household;

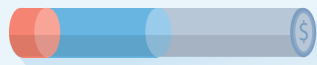
\$ 40,250

if your filing status is single, married filing separately or qualifying widow(er).

Amount of the credit

The amount of the credit you can get is based on the contributions you make and your "credit rate."

10% — 50%



Your credit rate can be as low as 10 percent or as high as 50 percent, depending on your income and your filing status.



Use the **2026 Form 8880, Credit for Qualified Retirement Savings Contributions**, to calculate and claim your credit.



Use the **Form 1040, Form 1040-SR, or 1040-NR with Schedule 3** to file your taxes.

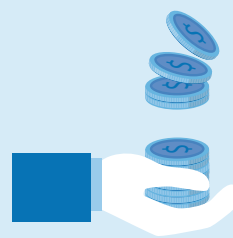
Are your 2026 contributions eligible for the credit?

Eligible contributions include:

- 1 Contributions to a traditional or Roth IRA, and



- 2 Salary reduction contributions (including voluntary after-tax and designated Roth contributions) to



your employer's

- 401(k),
- SIMPLE IRA,
- SARSEP,
- 403(b),
- 501(c)(18) or
- governmental 457(b) plan

- 3 Contributions to an ABL account by the designated beneficiary.



Rollover contributions aren't eligible for the Saver's Credit. Your eligible contributions may be reduced by any recent distributions you received from an employer-sponsored retirement plan, IRA, or ABL account.

For more information, please visit www.irs.gov or www.transamericainstitute.org/saverscredit

TELL A FRIEND * SAVE TODAY

Claim the Saver's Credit